all incorporated companies, upon pay-		1
ing into the Treasury one half of one		
per centum, is estimated to yield -	-	15,000
To which may be added the tax on pro-		,
tested notes, and bills of exchange—		
on silver plate, and watches—on the		
the different classes of brokers—on		
theatrical and other exhibitions, im-		
posed by the several laws passed at		
December session 1841, and which if		•
properly enforced and collected, can-		
not produce less than		30,000
<u>-</u>	_	
Making in all an annual revenue of -	\$	630,000
-		·

Should these estimates be realized, and the committee think they are neither extravagant or sanguine, there will be abundant means to enable the State to meet the demands of her creditors, and the obligations which a proper sense of her own honor impose upon her.

Having thus endeavored to show the amount of the public debt, the available means of the State, applicable to its extinction, and the resources which may be relied upon for the payment of the annual interest, the committee propose to explain how, in their judgment the arrears of the interest to the close of the last fiscal year, may be paid.

These arrears, according to the report of the Trea-\$1,171,872 87 surer amount to The bank stock held by the State, and which may now be spared, \$510,966 66 The arrearages of taxes for 1841 and 1842 are 269,703 29 The sums due from public officers on the Western Shore exclusive of in-95,129 45 terest are Ditto on the Eastern Shore, 28,746 41 Interest due from the Tide Water 167,000 00 Canal Company, - 1,071,545 81

Leaving after the application of these means a balance of - - - - \$100,327 06 to be funded or satisfied in some other way.

The committee think that, the State possesses sufficient resources to pay the current expenses of the Government, without the aid of the dividends on her Bank stock. These dividends in the past year, amounted to \$28,440—but the Treasury during the same period, was subject to a charge of \$15,000 on account of the Maryland Penitentiary, a charge, which will not recur this year, that Institution, according to their annual report not standing in need of